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SANDS CHINA LTD. **金沙中國有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1928)

US\$800,000,000 3.800% Senior Notes due 2026
(Note Stock Code: 40246)

US\$700,000,000 4.375% Senior Notes due 2030
(Note Stock Code: 40247)

RESULTS OF THE OFFER TO EXCHANGE THE OUTSTANDING NOTES FOR NEW NOTES OF EQUAL PRINCIPAL AMOUNT WHICH HAVE BEEN REGISTERED UNDER U.S. SECURITIES ACT

Reference is made to the announcements, dated October 16, 2020, December 4, 2020, December 23, 2020 and January 27, 2021, issued by Sands China Ltd. (the “**Company**”) in relation to the offer (the “**Exchange Offer**”) to exchange all of the Company’s outstanding unregistered US\$800,000,000 aggregate principal amount of 3.800% senior notes due 2026 (the “**Outstanding 2026 Notes**”), and US\$700,000,000 aggregate principal amount of 4.375% senior notes due 2030 (the “**Outstanding 2030 Notes**” and, together with the Outstanding 2026 Notes, the “**Outstanding Notes**”) for an equal principal amount of 3.800% senior notes due 2026 and 4.375% senior notes due 2030 (together, the “**New Notes**”), respectively, which have been registered under the United States Securities Act of 1933 (the “**U.S. Securities Act**”).

The board of directors (the “**Board**”) of the Company announces that the Exchange Offer expired at 5:00 p.m., New York time, on February 2, 2021.

The following table shows the aggregate principal amounts of the Outstanding Notes that, based on the final count by the exchange agent for the Exchange Offer, were validly tendered and not validly withdrawn under the Exchange Offer and the aggregate principal amounts of the Outstanding Notes that were not tendered for exchange under the Exchange Offer:

Outstanding Notes	Aggregate principal amounts of the Outstanding Notes that were validly tendered and not validly withdrawn under the Exchange Offer (US\$)	Aggregate principal amounts of the Outstanding Notes that were not tendered for exchange under the Exchange Offer (US\$)
Outstanding 2026 Notes	796,938,000	3,062,000
Outstanding 2030 Notes	697,375,000	2,625,000

Pursuant to the Exchange Offer, an equal principal amount of the relevant series of the New Notes will be issued by the Company in exchange for the Outstanding Notes that were validly tendered and not validly withdrawn under the Exchange Offer. The terms of the New Notes to be issued in the Exchange Offer are identical in all material respects to the Outstanding Notes, except that the New Notes have been registered under the U.S. Securities Act and will not have any of the transfer restrictions, any of the registration rights provisions and certain inapplicable interest provisions relating to the Outstanding Notes. It is expected that the New Notes will be issued on or about February 4, 2021, New York time.

The Company has applied to The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) for the listing of, and permission to deal in, the New Notes on the Stock Exchange by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) only. Such permission to deal in the New Notes is expected to become effective on or about February 5, 2021, Hong Kong time. Admission of the New Notes to the Stock Exchange and quotation of any New Notes on the Stock Exchange is not to be taken as an indication of the merits of the Company or the New Notes.

Since not all of the Outstanding 2026 Notes and Outstanding 2030 Notes have been exchanged in full for the New Notes pursuant to the Exchange Offer, the Outstanding 2026 Notes and Outstanding 2030 Notes that remain outstanding after completion of the Exchange Offer will remain listed on the Stock Exchange.

By order of the Board
Sands China Ltd.
Dylan James Williams
Company Secretary

Macao, February 3, 2021

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Robert Glen Goldstein
Wong Ying Wai
Chum Kwan Lock, Grant

Non-Executive Director:

Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun
Victor Patrick Hoog Antink
Steven Zygmunt Strasser
Kenneth Patrick Chung

In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.