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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 1928 and Note Stock Codes: 5142, 5733,
40247, 40585, 40852, 40853, 40854, 5413, 5414, 5415)**

INSIDE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL THIRD QUARTER ENDED SEPTEMBER 30, 2026

This announcement is issued by Sands China Ltd. (“SCL” or our “**Company**” or “**Sands China**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Capitalized terms used but not defined herein shall have the meanings ascribed to them in our 2025 Annual Report and/or 2026 Interim Report.

Our Company’s controlling shareholder, Las Vegas Sands Corp. (“**LVS**”), is a company listed on the New York Stock Exchange (the “**NYSE**”) in the United States. As at the date of this announcement, LVS beneficially owns approximately 75.6% of the issued share capital of our Company.

LVS files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 8-K, Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the “**SEC**”), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVS, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVS has, on or about October 22, 2026 (4 a.m. Hong Kong time), announced its financial results for the fiscal third quarter ended September 30, 2026 (the “**Quarterly Financial Results**”), held its third quarter 2026 Earnings Conference Call (the “**Earnings Call**”) and posted a third quarter Earnings Call presentation (the “**Presentation**”) on its website. If you wish to review the Quarterly Financial Results prepared by LVS, which were filed with the SEC, please visit https://www.sec.gov/Archives/edgar/data/1300514/000130051426000099/lvs_ex991x09302026.htm or https://s28.q4cdn.com/640198178/files/content_files/LVS-3Q-2026-Earnings-Release.pdf. If you wish to review the Presentation, please visit https://s28.q4cdn.com/640198178/files/content_files/LVS-3Q-2026-Presentation-Deck.pdf.

The financial results of LVS and its consolidated subsidiaries, including those contained in the Quarterly Financial Results, the Earnings Call and the Presentation, have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the International Financial Reporting Standards (“**IFRS**”) that we are subject to when preparing and presenting our financial results and related financial information. Holders of and potential investors in our Company’s securities should consult their own professional advisers for an understanding of the differences between IFRS and US GAAP.

To ensure that all holders of and potential investors in our Company’s securities have equal and timely access to the information pertaining to our Company, set forth below are extracts and key highlights of the financial results and related financial information published by LVS in the Quarterly Financial Results and the Earnings Call that relate to our Company and our operations in Macao:

QUARTERLY FINANCIAL RESULTS EXTRACTS

Third Quarter Overview

Mr. Patrick Dumont, chairman and chief executive officer of LVS, said, “We continued to execute our strategic objectives during the quarter in both Singapore and Macao while increasing the return of capital to shareholders.

We are encouraged by our progress in Macao during the quarter, with our ongoing investments in enhanced service and hospitality offerings contributing to growth in volumes across all gaming segments as compared to the prior year.

We remain confident in our long-term strategy in both Singapore and Macao and will continue to invest in future growth. We are fortunate to have the balance sheet and cash flow strength to support our meaningful capital investment programs, positioning our portfolio of properties to capitalize on the growing demand for premium travel and world-class entertainment experiences in the region.

We strongly believe that our people, our products and our focus on delivering outstanding service, hospitality and entertainment experiences to our customers will drive growth for the company and deliver strong returns to our shareholders in the years ahead.”

Sands China Ltd. Consolidated Financial Results

On a US GAAP basis, total net revenues for SCL increased 1.4% to US\$1.93 billion for the third quarter of 2026, compared to US\$1.90 billion for the third quarter of 2025. Net income for SCL decreased 29.8% to US\$191 million for the third quarter of 2026, compared to US\$272 million in the third quarter of 2025. Total net revenues for SCL increased 7.8% to US\$5.81 billion for the nine months ended September 30, 2026, compared to US\$5.39 billion for the nine months ended September 30, 2025. Net income for SCL decreased 14.0% to US\$592 million for the nine months ended September 30, 2026, compared to US\$688 million for the nine months ended September 30, 2025.

On a US GAAP basis, as of September 30, 2026, SCL had US\$1.09 billion of total unrestricted cash and cash equivalents.

Stockholder Returns

During the third quarter of 2026, we (LVS) purchased 62 million shares of SCL common stock for HK\$793 million (approximately US\$101 million at exchange rates in effect at the time of the transactions), increasing the company (LVS)'s ownership percentage of SCL to 75.56% as of September 30, 2026.

Supplemental Data
(Unaudited)

The Venetian Macao (US\$ in millions)	Three Months Ended September 30,			Change
	2026	2025		
Revenues:				
Casino	\$ 507	\$ 543	\$	(36)
Rooms	44	52		(8)
Food and beverage	15	16		(1)
Mall	64	64		—
Convention, retail and other	19	17		2
Net revenues	\$ 649	\$ 692	\$	(43)
Adjusted Property EBITDA	\$ 205	\$ 242	\$	(37)
EBITDA Margin %	31.6%	35.0%		(3.4)pts
Gaming Statistics (US\$ in millions)				
Rolling Chip volume	\$ 917	\$ 635	\$	282
Rolling Chip win % ⁽¹⁾	3.97%	5.87%		(1.90)pts
Non-Rolling Chip drop	\$ 2,354	\$ 2,390	\$	(36)
Non-Rolling Chip win %	22.4%	23.6%		(1.2)pts
Slot handle	\$ 1,367	\$ 1,430	\$	(63)
Slot hold %	3.5%	3.6%		(0.1)pts
Hotel Statistics⁽²⁾ (US\$)				
Occupancy %	98.3%	98.0%		0.3pts
Average daily room rate (ADR)	\$ 200	\$ 200	\$	—
Revenue per available room (RevPAR)	\$ 197	\$ 196	\$	1

(1) This compares to our expected Rolling Chip win percentage of 3.3% (calculated before discounts, commissions, deferring revenue associated with the company's loyalty programs and allocating casino revenues related to goods and services provided to patrons on a complimentary basis).

(2) We anticipate approximately 500 rooms, on average, to be out of service through the fourth quarter of 2027 due to room renovations.

The Londoner Macao (US\$ in millions)	Three Months Ended September 30,			Change
	2026	2025		
Revenues:				
Casino	\$ 514	\$ 525	\$ (11)	
Rooms	103	102	1	
Food and beverage	34	31	3	
Mall	26	23	3	
Convention, retail and other	8	5	3	
Net revenues	\$ 685	\$ 686	\$ (1)	
Adjusted Property EBITDA	\$ 178	\$ 219	\$ (41)	
EBITDA Margin %	26.0%	31.9%	(5.9)pts	
Gaming Statistics (US\$ in millions)				
Rolling Chip volume	\$ 3,216	\$ 2,312	\$ 904	
Rolling Chip win % ⁽¹⁾	3.43%	3.65%	(0.22)pts	
Non-Rolling Chip drop	\$ 2,803	\$ 2,268	\$ 535	
Non-Rolling Chip win %	18.6%	23.4%	(4.8)pts	
Slot handle	\$ 2,256	\$ 2,141	\$ 115	
Slot hold %	4.0%	3.9%	0.1pts	
Hotel Statistics (US\$)				
Occupancy %	97.5%	96.4%	1.1pts	
Average daily room rate (ADR)	\$ 264	\$ 262	\$ 2	
Revenue per available room (RevPAR)	\$ 257	\$ 253	\$ 4	

(1) This compares to our expected Rolling Chip win percentage of 3.3% (calculated before discounts, commissions, deferring revenue associated with the company's loyalty programs and allocating casino revenues related to goods and services provided to patrons on a complimentary basis).

The Parisian Macao <i>(US\$ in millions)</i>	Three Months Ended September 30,			Change
	2026	2025		
Revenues:				
Casino	\$ 178	\$ 163	\$ 15	
Rooms	33	34	(1)	
Food and beverage	14	14	—	
Mall	5	5	—	
Convention, retail and other	1	2	(1)	
Net revenues	\$ 231	\$ 218	\$ 13	
Adjusted Property EBITDA	\$ 46	\$ 53	\$ (7)	
EBITDA Margin %	19.9%	24.3%	(4.4)pts	
Gaming Statistics <i>(US\$ in millions)</i>				
Rolling Chip volume ⁽¹⁾	\$ —	\$ —	\$ —	
Rolling Chip win % ⁽¹⁾	—%	—%	—pts	
Non-Rolling Chip drop	\$ 761	\$ 785	\$ (24)	
Non-Rolling Chip win %	22.5%	21.5%	1.0pts	
Slot handle	\$ 1,404	\$ 1,007	\$ 397	
Slot hold %	3.7%	3.6%	0.1pts	
Hotel Statistics <i>(US\$)</i>				
Occupancy %	98.3%	97.0%	1.3pts	
Average daily room rate (ADR)	\$ 144	\$ 151	\$ (7)	
Revenue per available room (RevPAR)	\$ 142	\$ 147	\$ (5)	

(1) Rolling Chip tables are made available based on demand.

The Plaza Macao (US\$ in millions)	Three Months Ended September 30,			Change
	2026	2025		
Revenues:				
Casino	\$ 163	\$ 132	\$	31
Rooms	30	28		2
Food and beverage	7	7		—
Mall	37	38		(1)
Convention, retail and other	1	1		—
Net revenues	\$ 238	\$ 206	\$	32
Adjusted Property EBITDA	\$ 85	\$ 74	\$	11
EBITDA Margin %	35.7%	35.9%		(0.2)pts
Gaming Statistics (US\$ in millions)				
Rolling Chip volume	\$ 1,584	\$ 1,402	\$	182
Rolling Chip win % ⁽¹⁾	3.76%	1.84%		1.92pts
Non-Rolling Chip drop	\$ 785	\$ 683	\$	102
Non-Rolling Chip win %	22.2%	25.7%		(3.5)pts
Slot handle ⁽²⁾	\$ —	\$ 15	\$	(15)
Slot hold % ⁽²⁾	—%	2.5%		—pts
Hotel Statistics (US\$)				
Occupancy %	96.1%	92.6%		3.5pts
Average daily room rate (ADR)	\$ 504	\$ 493	\$	11
Revenue per available room (RevPAR)	\$ 485	\$ 456	\$	29

(1) This compares to our expected Rolling Chip win percentage of 3.3% (calculated before discounts, commissions, deferring revenue associated with the company's loyalty programs and allocating casino revenues related to goods and services provided to patrons on a complimentary basis).

(2) Slot machines were relocated to other properties during the three months ended March 31, 2026.

Sands Macao <i>(US\$ in millions)</i>	Three Months Ended September 30,			Change
	2026	2025		
Revenues:				
Casino	\$ 92	\$ 66	\$	26
Rooms	4	4		—
Food and beverage	2	2		—
Mall	1	—		1
Net revenues	\$ 99	\$ 72	\$	27
Adjusted Property EBITDA	\$ 14	\$ 8	\$	6
EBITDA Margin %	14.1%	11.1%		3.0pts
Gaming Statistics <i>(US\$ in millions)</i>				
Rolling Chip volume	\$ 22	\$ 18	\$	4
Rolling Chip win % ⁽¹⁾	11.22%	3.08%		8.14pts
Non-Rolling Chip drop	\$ 480	\$ 371	\$	109
Non-Rolling Chip win %	15.5%	16.4%		(0.9)pts
Slot handle	\$ 1,568	\$ 626	\$	942
Slot hold %	2.1%	2.8%		(0.7)pts
Hotel Statistics <i>(US\$)</i>				
Occupancy %	99.4%	98.4%		1.0pts
Average daily room rate (ADR)	\$ 162	\$ 166	\$	(4)
Revenue per available room (RevPAR)	\$ 161	\$ 164	\$	(3)

- (1) This compares to our expected Rolling Chip win percentage of 3.3% (calculated before discounts, commissions, deferring revenue associated with the company's loyalty programs and allocating casino revenues related to goods and services provided to patrons on a complimentary basis).

Asian Retail Mall Operations

	For the Three Months Ended September 30, 2026					Trailing Twelve Months September 30, 2026
<i>(US\$ in millions except per square foot data)</i>	Gross Revenue ⁽¹⁾	Operating Profit	Operating Profit Margin	Gross Leasable Area (sq. ft.)	Occupancy % at End of Period	Tenant Sales Per Sq. Ft. ⁽²⁾
Shoppes at Venetian	\$ 63	\$ 56	88.9%	839,415	94.1%	\$ 2,201
Shoppes at Four Seasons						
Luxury Retail	28	25	89.3%	161,025	100.0%	5,614
Other Stores	9	8	88.9%	100,644	80.7%	2,116
	37	33	89.2%	261,669	92.6%	4,608
Shoppes at Londoner	26	22	84.6%	518,620	82.4%	1,924
Shoppes at Parisian	5	3	60.0%	252,775	69.5%	421
Total Cotai in Macao	131	114	87.0%	1,872,479	87.3%	2,349
The Shoppes at Marina Bay Sands ⁽³⁾	70	62	88.6%	616,037	99.5%	3,318
Total	<u>\$ 201</u>	<u>\$ 176</u>	87.6%	<u>2,488,516</u>	90.3%	\$ 2,632

Note: This table excludes the results of our retail outlets at Sands Macao.

- (1) Gross revenue figures are net of intersegment revenue eliminations.
- (2) Tenant sales per square foot reflect sales from tenants only after the tenant has been open for a period of 12 months.
- (3) Marina Bay Sands is not part of the SCL group.

ADDITIONAL FINANCIAL INFORMATION

As of September 30, 2026, SCL had HK\$18.10 billion (approximately US\$2.31 billion) of available borrowing capacity under the 2024 SCL Revolving Facility.

SCL's adjusted property EBITDA decreased 12.0% to US\$529 million for the third quarter of 2026, compared to US\$601 million for the third quarter of 2025. SCL's adjusted property EBITDA decreased 6.5% to US\$1.59 billion for the nine months ended September 30, 2026, compared to US\$1.70 billion for the nine months ended September 30, 2025.

The following table presents a reconciliation of SCL's net income to adjusted property EBITDA for the periods presented:

<i>(Unaudited)</i> <i>(US\$ in millions)</i>	Nine Months Ended September 30, ⁽ⁱ⁾		Three Months Ended September 30, ⁽ⁱ⁾	
	2026	2025	2026	2025
Net income	\$ 592	\$ 688	\$ 191	\$ 272
Income tax expense (benefit)	(1)	(6)	1	—
Interest expense, net of amounts capitalized	245	271	78	80
Interest income	(20)	(27)	(5)	(4)
Loss on disposal of assets	7	13	4	5
Other (income) expense	4	11	(1)	(12)
Amortization of leasehold interests in land	14	14	5	5
Depreciation and amortization	587	579	197	191
Pre-opening	—	8	—	—
Corporate	154	137	55	54
Stock-based compensation	10	14	4	10
Adjusted Property EBITDA	1,592	1,702	529	601

(i) Amounts have been prepared in accordance with US GAAP.

HIGHLIGHTS FROM THE EARNINGS CALL

We remain confident in our long-term strategy in both Singapore and Macao and will continue to invest for future growth. We have a long-term view on economic growth in Asia. Trends towards economic growth and wealth creation are there and we believe will continue into the future. Our goal is to position our portfolio of properties to capitalize on the growing demand for premium travel and world-class entertainment experiences in Asia. We are fortunate to have the balance sheet and cash flow strength to support our meaningful capital investment programs.

Turning to our quarterly results, the high end was softer in both of our markets this quarter which negatively impacted our reported financial results. In Macao, we delivered US\$529 million in EBITDA for the quarter. If we had held as expected in our rolling play, our EBITDA would have been US\$11 million lower, or US\$518 million.

Sands China's growth in gaming revenues and volumes meaningfully outperformed the Macao market overall. We are encouraged by our progress. Our market share of Macao mass gaming revenue reached 26.1% for the quarter, our strongest performance since the fourth quarter of 2023. When compared to the third quarter of 2025, we delivered growth in gaming volumes across all segments: rolling volume was up 31% year-over-year, non-rolling drop was up 11% year-over-year, and slot & electronic table game (ETG) handle was up 26% year-over-year. We believe these improvements are indicative of our progress in product and service level improvements.

I would also like to highlight, our approach to reinvestment in Macao has remained consistent over the last several quarters. Our goal is to remain consistent with our reinvestment strategy going forward and to achieve greater profitability as revenues grow in the future.

With respect to operating expenses, as we mentioned last quarter, we have elected over the last year to invest in additional table operating hours, increased sales, marketing and customer service personnel, and enhanced levels of customer service. We continue to believe these investments are critical to the achievement of our long-term objectives. These objectives are providing outstanding service and hospitality to our customers and creating unique and memorable hospitality experiences.

We are continuing to invest in Macao, and we are focused on the highest return projects over the next three years to create the best opportunities to increase cash flow. Through our capital investment program, we are reorienting our Macao portfolio to address the most profitable segments. The renovation of The Venetian Macao, which commenced in March, is progressing. We expect to have The Venetian Macao refreshed and reintroduced by Chinese New Year 2028, along with new premium-focused gaming salons and related amenities.

Macao remains the largest gaming market in the world, and we believe the market will grow and reach new heights in the years ahead.

We retain our goal of reaching US\$700 million in quarterly EBITDA, and more over time, as we fully implement our investment and operating strategies and as the Macao market grows in the future.

Regarding our program to return capital to shareholders, we purchased additional shares of SCL during the quarter. The company's (LVS) ownership percentage of SCL reached 75.6% as of September 30, 2026.

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These forward-looking statements include the discussions of LVS group's business strategies and expectations concerning future operations, margins, profitability, liquidity and capital resources. In addition, in certain portions included in this announcement, the words "anticipates", "believes", "can", "continues", "estimates", "expects", "goals", "intends", "looks forward to", "may", "opportunities", "plans", "positions", "remains", "seeks", "should", "targets", "will", "would" and similar expressions, as they relate to LVS or its management, are intended to identify forward-looking statements. Although LVS believes these forward-looking statements are reasonable, neither LVS nor the Company can assure you any forward-looking statements will prove to be correct. These statements represent LVS's expectations, beliefs, intentions or strategies concerning future events that, by their nature, involve a number of risks, uncertainties or other factors beyond LVS's or the Company's control, which may cause LVS's or the Company's actual results, performance, achievements or other expectations to be materially different from any future results, performance, achievements or other expectations expressed or implied by these forward-looking statements. These factors include, but are not limited to, the risks associated with: our concession in Macao and amendments to Macao's gaming laws; general economic conditions; disruptions or reductions in travel and our operations due to natural or man-made disasters, pandemics, epidemics or outbreaks of infectious or contagious diseases; our ability to invest in future growth opportunities, execute our capital expenditure programs at our existing properties and produce future returns; government regulation; the extent to which the laws and regulations of mainland China become applicable to our operations in Macao and Hong Kong; the possibility that economic, political and legal developments in Macao adversely affect our Macao operations, or that there is a change in the manner in which regulatory oversight is conducted in Macao; our subsidiaries' ability to make distribution payments to us; substantial leverage and debt service; fluctuations in currency exchange rates and interest rates; our ability to collect gaming receivables; win rates for our gaming operations; risk of fraud and cheating; competition; tax law changes; political instability, civil unrest, terrorist acts or war; legalization of gaming; insurance; limitations on the transfers of cash to and from our subsidiaries; limitations of the pataca exchange markets; restrictions on the export of the renminbi; and other risks and uncertainties detailed in our Company's prospectus dated November 16, 2009 and our 2025 Annual Report. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date such statement is made. We assume no obligation to update any forward-looking statements and information.

Holders of our Company's securities, potential investors and readers are advised not to place undue reliance on the LVS Quarterly Financial Results, the Earnings Call and the Presentation and to exercise caution when dealing in securities in our Company.

By order of the Board
SANDS CHINA LTD.
Dylan James Williams
Company Secretary

Macao, October 22, 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Wong Ying Wai
Chum Kwan Lock Grant

Non-Executive Directors:

Patrick Sydney Dumont
Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun
Victor Patrick Hoog Antink
Kenneth Patrick Chung
Chung Kit Yi Kitty
Siu Hera Kitwan

In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.