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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

INSIDE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL SECOND QUARTER ENDED JUNE 30, 2014

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On or about July 17, 2014 (4 a.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. (“LVS”), announced its financial results for its fiscal second quarter ended June 30, 2014.

This announcement is issued by Sands China Ltd. (“SCL” or our “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our Company’s controlling shareholder, LVS, is a company listed on the New York Stock Exchange (the “NYSE”) in the United States. As at the date of this announcement, LVS beneficially owns approximately 70.2% of the issued and outstanding share capital of our Company.

LVS files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the “SEC”), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVS, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVS has, on or about July 17, 2014 (4 a.m. Hong Kong time), announced its financial results for the fiscal second quarter ended June 30, 2014 (the “**Quarterly Financial Results**”), held its second quarter 2014 Earnings Conference Call (the “**Earnings Call**”) and posted a second quarter results chart deck on its website (the “**Chart Deck**”). If you wish to review the Quarterly Financial Results prepared by LVS, which were filed with the SEC, please visit http://www.sec.gov/Archives/edgar/data/1300514/000095014214001593/eh1400902_ex9901.htm or <http://investor.lasvegassands.com/releasedetail.cfm?ReleaseID=860240>. If you wish to review the Chart Deck, please visit http://investor.lasvegassands.com/common/download/download.cfm?companyid=ABEA-242MDE&fileid=769025&filekey=90c0424b-79d4-4433-9926-6eafeb17db9c&filename=LVS_2Q14_Earnings_Deck_vFinal.pdf.

The financial results of LVS and its consolidated subsidiaries, including those contained in the Quarterly Financial Results, the Earnings Call and the Chart Deck have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the International Financial Reporting Standards (“**IFRS**”) that we are subject to when preparing and presenting our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck are not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate (“**ADR**”) and Revenue Per Available Room (“**RevPAR**”) as presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our ordinary shares are advised that the consolidated financial results and related financial information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck with respect to our Company’s operating results have not been prepared or presented by our Company, and there is no indication or assurance from our Company that the financial results and related financial information of our Company will be the same as that presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck.

To ensure that all shareholders of and potential investors in our Company’s ordinary shares have equal and timely access to the information pertaining to our Company, set forth below are extracts and key highlights of the financial results and related financial information published by LVS in the Quarterly Financial Results and the Earnings Call that relate to our Company and our operations in Macao:

QUARTERLY FINANCIAL RESULTS EXTRACTS

For the quarter ended June 30, 2014 (compared to the quarter ended June 30, 2013):

- Strong mass gaming volumes drove a 21.9% increase in adjusted property EBITDA in Macao to US\$801.3 million (see Note 1 below)

Note 1 — Includes the impact of the initiation of a “14th month” special bonus accrual for non-management employees in Macao. Absent this accrual, adjusted property EBITDA would have been approximately US\$29 million higher both in Macao and on a consolidated basis, and adjusted earnings per diluted share would have been US\$0.03 higher.

Second Quarter Overview

Mr. Sheldon G. Adelson, chairman and chief executive officer of LVS, said, “In Macao, we delivered strong growth in the mass and non-gaming segments of our business. We welcomed nearly seventeen million visits during the quarter to our Macao property portfolio, which delivered a second quarter record US\$801.3 million in adjusted property EBITDA. We remain confident that our market-leading Cotai Strip properties, which will be complemented by The Parisian Macao, which is targeted to open in late 2015, will meaningfully enhance the appeal of Macao to business and leisure travelers and provide an outstanding platform for growth in the years ahead.”

Sands China Ltd. Consolidated Financial Results

On a US GAAP basis, total net revenues for Sands China Ltd. increased 15.0% to US\$2.38 billion in the second quarter of 2014, compared to US\$2.07 billion in the second quarter of 2013. Adjusted property EBITDA for Sands China Ltd. increased 22.3% to US\$800.6 million in the second quarter of 2014, compared to US\$654.8 million in the second quarter of 2013. Net income for Sands China Ltd. increased 27.2% to US\$620.2 million in the second quarter of 2014, compared to US\$487.6 million in the second quarter of 2013.

The Venetian Macao Second Quarter Operating Results

The Venetian Macao continued to enjoy Macao market-leading visitation and financial performance. The property delivered adjusted property EBITDA of US\$402.1 million, an increase of 11.4% compared to the second quarter of 2013. Non-Rolling Chip drop increased 40.2% to reach US\$2.23 billion for the quarter with Non-Rolling Chip win percentage of 25.7%. Rolling Chip volume during the quarter increased 4.2% to reach US\$12.33 billion. Rolling Chip win percentage was 3.45% in the quarter, exceeding both the expected range and the 3.41% experienced in the prior-year quarter. Slot handle increased 17.1% compared to the second quarter of 2013 and reached US\$1.35 billion. Mall revenues increased 12.5% during the quarter to reach US\$42.2 million.

The following table summarizes the key operating results for The Venetian Macao for the second quarter of 2014 compared to the second quarter of 2013:

The Venetian Macao Operations <i>(In US\$ millions except percentages and basis points)</i>	Three Months Ended June 30,			
	2014	2013	\$ Change	Change
Revenues:				
Casino	\$ 927.6	\$ 800.6	\$ 127.0	15.9%
Rooms	61.2	51.1	10.1	19.8%
Food and Beverage	23.7	19.8	3.9	19.7%
Mall	42.2	37.5	4.7	12.5%
Convention, Retail and Other	21.3	18.4	2.9	15.8%
Less — Promotional Allowances	(43.3)	(32.7)	(10.6)	-32.4%
Net Revenues	\$ 1,032.7	\$ 894.7	\$ 138.0	15.4%
Adjusted Property EBITDA	\$ 402.1	\$ 360.9	\$ 41.2	11.4%
EBITDA Margin %	38.9%	40.3%		-1.4 pts
Operating Income	\$ 361.2	\$ 322.6	\$ 38.6	12.0%
Gaming Statistics <i>(In US\$ millions except percentages and basis points)</i>				
Rolling Chip Volume	\$ 12,329.7	\$ 11,838.0	\$ 491.7	4.2%
Rolling Chip Win % ⁽¹⁾	3.45%	3.41%		0.04 pts
Non-Rolling Chip Drop	\$ 2,234.9	\$ 1,593.8	\$ 641.1	40.2%
Non-Rolling Chip Win %	25.7%	28.2%		-2.5 pts
Slot Handle	\$ 1,345.9	\$ 1,149.7	\$ 196.2	17.1%
Slot Hold %	5.0%	5.6%		-0.6 pts
Hotel Statistics				
Occupancy %	89.1%	87.4%		1.7 pts
Average Daily Rate (ADR)	\$ 262	\$ 227	\$ 35	15.4%
Revenue per Available Room (RevPAR)	\$ 233	\$ 199	\$ 34	17.1%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Sands Cotai Central Second Quarter Operating Results

Net revenues and adjusted property EBITDA for the second quarter of 2014 at Sands Cotai Central were US\$784.8 million and US\$249.0 million, respectively, resulting in an EBITDA margin of 31.7%.

Non-Rolling Chip drop increased 53.2% to reach a record US\$1.88 billion with Non-Rolling Chip win percentage of 21.5%. Rolling Chip volume declined 13.5% to US\$12.40 billion for the quarter. Slot handle increased 57.4% to US\$1.97 billion for the quarter.

Mass win per table per day increased 31.0% year-over-year reaching US\$12,596, while mass table, slot and electronic table game (ETG) win per day climbed to US\$5.2 million, an increase of 48.6% year-over-year. Hotel occupancy reached 84.9% with ADR of US\$169.

Visitation to the property continues to grow and approached 4.8 million visits in the quarter.

The following table summarizes our key operating results for Sands Cotai Central for the second quarter of 2014 compared to the second quarter of 2013:

Sands Cotai Central Operations <i>(In US\$ millions except percentages and basis points)</i>	Three Months Ended			
	June 30,			
	2014	2013	\$ Change	Change
Revenues:				
Casino	\$ 712.8	\$ 530.5	\$ 182.3	34.4%
Rooms	73.2	48.0	25.2	52.5%
Food and Beverage	30.5	22.1	8.4	38.0%
Mall	11.3	8.8	2.5	28.4%
Convention, Retail and Other	6.8	5.6	1.2	21.4%
Less — Promotional Allowances	(49.8)	(31.0)	(18.8)	-60.6%
Net Revenues	\$ 784.8	\$ 584.0	\$ 200.8	34.4%
Adjusted Property EBITDA	\$ 249.0	\$ 146.1	\$ 102.9	70.4%
EBITDA Margin %	31.7%	25.0%		6.7 pts
Operating Income	\$ 173.2	\$ 78.5	\$ 94.7	120.6%
Gaming Statistics				
<i>(In US\$ millions except percentages and basis points)</i>				
Rolling Chip Volume	\$ 12,404.4	\$ 14,335.4	\$ (1,931.0)	-13.5%
Rolling Chip Win %⁽¹⁾	2.97%	2.35%		0.62 pts
Non-Rolling Chip Drop	\$ 1,881.7	\$ 1,228.2	\$ 653.5	53.2%
Non-Rolling Chip Win %	21.5%	22.1%		-0.6 pts
Slot Handle	\$ 1,966.7	\$ 1,249.6	\$ 717.1	57.4%
Slot Hold %	3.5%	3.8%		-0.3 pts
Hotel Statistics				
Occupancy %	84.9%	67.5%		17.4 pts
Average Daily Rate (ADR)	\$ 169	\$ 143	\$ 26	18.2%
Revenue per Available Room (RevPAR)	\$ 143	\$ 97	\$ 46	47.4%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Four Seasons Hotel Macao Second Quarter Operating Results

The Four Seasons Hotel Macao and Plaza Casino generated adjusted property EBITDA of US\$68.0 million in the second quarter of 2014, an increase of 10.0% compared to the year-ago quarter. Non-Rolling Chip drop increased 97.0% in the second quarter of 2014 to reach US\$366.6 million, while Non-Rolling Chip win percentage was 21.9%. Rolling Chip volume was \$5.65 billion for the quarter. Rolling Chip win percentage was 3.08% in the quarter, exceeding both the expected range and the 2.93% experienced in the prior-year quarter. Slot handle decreased 6.4% to US\$170.4 million during the quarter.

The following table summarizes our key operating results for the Four Seasons Hotel Macao and Plaza Casino for the second quarter of 2014 compared to the second quarter of 2013:

Four Seasons Hotel Macao and Plaza Casino Operations <i>(In US\$ millions except percentages and basis points)</i>	Three Months Ended June 30,			
	2014	2013	\$ Change	Change
Revenues:				
Casino	\$ 197.7	\$ 242.1	\$ (44.4)	-18.3%
Rooms	12.0	9.7	2.3	23.7%
Food and Beverage	7.3	6.2	1.1	17.7%
Mall	24.8	25.4	(0.6)	-2.4%
Convention, Retail and Other	0.9	1.0	(0.1)	-10.0%
Less — Promotional Allowances	(14.2)	(10.3)	(3.9)	-37.9%
Net Revenues	\$ 228.5	\$ 274.1	\$ (45.6)	-16.6%
Adjusted Property EBITDA	\$ 68.0	\$ 61.8	\$ 6.2	10.0%
EBITDA Margin %	29.7%	22.6%		7.1 pts
Operating Income	\$ 55.2	\$ 48.1	\$ 7.1	14.8%
Gaming Statistics <i>(In US\$ millions except percentages and basis points)</i>				
Rolling Chip Volume	\$ 5,647.9	\$ 9,944.3	\$ (4,296.4)	-43.2%
Rolling Chip Win %⁽¹⁾	3.08%	2.93%		0.15 pts
Non-Rolling Chip Drop	\$ 366.6	\$ 186.1	\$ 180.5	97.0%
Non-Rolling Chip Win %	21.9%	22.5%		-0.6 pts
Slot Handle	\$ 170.4	\$ 182.0	\$ (11.6)	-6.4%
Slot Hold %	6.5%	6.2%		0.3 pts
Hotel Statistics				
Occupancy %	85.8%	80.7%		5.1 pts
Average Daily Rate (ADR)	\$ 410	\$ 352	\$ 58	16.5%
Revenue per Available Room (RevPAR)	\$ 352	\$ 284	\$ 68	23.9%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Sands Macao Second Quarter Operating Results

Sands Macao's adjusted property EBITDA decreased 6.8% compared to the same quarter last year to US\$82.3 million. Non-Rolling Chip drop increased 31.4% to reach US\$1.08 billion during the quarter, while slot handle increased 30.6% to reach US\$832.4 million. The property realized 3.20% win on Rolling Chip volume during the quarter, above the expected range of 2.70% to 3.00% and above the 2.62% generated in the year-ago quarter. Rolling Chip volume was US\$4.65 billion for the quarter.

The following table summarizes our key operating results for Sands Macao for the second quarter of 2014 compared to the second quarter of 2013:

Sands Macao Operations <i>(In US\$ millions except percentages and basis points)</i>	Three Months Ended			
	June 30,			
	2014	2013	\$ Change	Change
Revenues:				
Casino	\$ 307.0	\$ 287.5	\$ 19.5	6.8%
Rooms	5.5	5.9	(0.4)	-6.8%
Food and Beverage	10.0	9.2	0.8	8.7%
Convention, Retail and Other	2.5	2.6	(0.1)	-3.8%
Less — Promotional Allowances	(12.2)	(10.5)	(1.7)	-16.2%
Net Revenues	\$ 312.8	\$ 294.7	\$ 18.1	6.2%
Adjusted Property EBITDA	\$ 82.3	\$ 88.3	\$ (6.0)	-6.8%
EBITDA Margin %	26.3%	30.0%		-3.7 pts
Operating Income	\$ 73.0	\$ 79.7	\$ (6.7)	-8.4%
Gaming Statistics <i>(In US\$ millions except percentages and basis points)</i>				
Rolling Chip Volume	\$ 4,651.5	\$ 5,818.2	\$ (1,166.7)	-20.1%
Rolling Chip Win % ⁽¹⁾	3.20%	2.62%		0.58 pts
Non-Rolling Chip Drop	\$ 1,081.3	\$ 822.9	\$ 258.4	31.4%
Non-Rolling Chip Win %	17.5%	20.3%		-2.8 pts
Slot Handle	\$ 832.4	\$ 637.2	\$ 195.2	30.6%
Slot Hold %	3.7%	4.1%		-0.4 pts
Hotel Statistics				
Occupancy %	98.5%	95.0%		3.5 pts
Average Daily Rate (ADR)	\$ 216	\$ 242	\$ (26)	-10.7%
Revenue per Available Room (RevPAR)	\$ 213	\$ 230	\$ (17)	-7.4%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Asian Retail Mall Operations

Gross revenue from tenants in the company's retail malls on Cotai (The Venetian Macao, Four Seasons Macao and Sands Cotai Central) and Marina Bay Sands in Singapore reached US\$118.3 million for the second quarter of 2014, an increase of 10.3% compared to the second quarter of 2013. Operating profit derived from these retail mall assets increased 12.7% for the quarter compared to the quarter one year ago, reaching US\$101.0 million.

	For The Three Months Ended June 30, 2014						Trailing Twelve Months June 30, 2014
	Gross Revenue ⁽¹⁾	Operating Profit	Operating Profit Margin	Gross Leasable Area (sq. ft.)	Occupancy % at End of Period	Tenant Sales Per Sq. Ft. ⁽²⁾	
<i>(In US\$ millions except per square foot data)</i>							
Shoppes at Venetian	\$ 42.0	\$ 35.3	84.0%	755,876	95.9%	\$ 1,563	
Shoppes at Four Seasons							
Luxury Retail	17.6	16.2	92.0%	142,562	100.0%	6,356	
Other Stores	7.2	6.8	94.4%	113,326	91.3%	2,851	
Total	24.8	23.0	92.7%	255,888	96.2%	5,593	
Shoppes at Cotai Central	11.2	9.2	82.1%	312,848 ⁽³⁾	97.8%	1,461	
Total Cotai in Macao	78.0	67.5	86.5%	1,324,612	96.4%	2,267	
The Shoppes at Marina Bay Sands ⁽⁵⁾	40.3	33.5	83.1%	651,750	89.5% ⁽⁴⁾	1,497	
Total	\$ 118.3	\$ 101.0	85.4%	1,976,362	94.1%	\$ 2,037	

⁽¹⁾ Gross revenue figures are net of intersegment revenue eliminations.

⁽²⁾ Tenant sales per square foot reflect sales from tenants only after the tenant has been open for a period of 12 months.

⁽³⁾ At completion of all phases, the Shoppes at Cotai Central will feature up to 600,000 square feet of gross leasable area.

⁽⁴⁾ This occupancy percentage reflects the ongoing repositioning of the mall in which approximately 44,000 square feet of gross leasable area is undergoing new fit-out but rent collection has not commenced.

⁽⁵⁾ Marina Bay Sands is not part of the SCL group.

Other Factors Affecting Earnings

Other Asia adjusted property EBITDA, which is principally comprised of our CotaiJet ferry operation, reflected a loss of US\$0.5 million during the quarter, compared to a loss of US\$2.1 million in the second quarter of 2013.

The net income attributable to noncontrolling interests during the second quarter of 2014 of US\$181.4 million was principally related to Sands China Ltd.

Capital Expenditures

Capital expenditures during the second quarter totaled US\$275.1 million, including construction, development and maintenance activities of US\$221.0 million in Macao.

EARNINGS CALL SUMMARY

A summary of the statements of Mr. Sheldon G. Adelson, Chairman and Chief Executive Officer of LVS:

We initiated a bonus program in Macao this quarter that impacted our results by approximately US\$29 million, which negatively impacted our Earnings Per Share by US\$0.04.

Macao adjusted property EBITDA grew by 22% to US\$801 million in Q2. During the quarter, we again outpaced the market in terms of gaming revenue growth: our gross gaming revenue (“GGR”) was up 12%, versus a market that was up 5%. Two points to note here: firstly, our mass table and slot revenues continue to grow ahead of the market — it is true that the gap between our growth and the market growth has narrowed this quarter, but I will return to this topic shortly. Secondly, during a period when VIP is experiencing a slowdown, our business mix is clearly more defensive than the overall market, as we have a much higher proportion of our GGR in mass market revenues. For the second quarter, our gaming revenue mix was 44% VIP and 56% non-VIP whereas the Macao market was 60% VIP and 40% non-VIP. The VIP Segment represents just 17% of our departmental profit in Macao.

Now let me give you some commentary on each segment.

With respect to VIP gaming, the factors behind the slowdown have been well documented: tighter liquidity conditions in both the Chinese economy and the junket system, the slowdown in the Chinese real estate market, and a general backdrop of uncertainty and caution in the economy — the latter has affected not just VIP gaming but also other sectors of luxury spending.

Clearly the World Cup had a negative impact on overall GGR in June, in particular in the VIP segment. June VIP revenues were down by 20% versus May this year — same thing happened in 2010 — the decline then was 24%, whereas in 2011 to 2013 the average decline month on month was only 11%.

We aim to get our fair share of the VIP market — which, albeit low margin, is still a US\$30 billion a year market — and we continue to invest in our premium direct segment, which experienced a lower level of rolling volume decline in Q2 than our junket volumes. At the same time, we will continue to reallocate resources between VIP and mass in order to optimize our profits. You will notice that compared to a year ago, we have reduced VIP table capacity by 28% and increased mass table capacity by 14%. As a result, our win per unit in VIP segment is actually up 32% year-over-year, while our mass win per unit is up 17%.

With respect to mass table games, the market growth obviously continued to be very healthy, with 33% growth. Suffice to say that even with the World Cup effect, the mass table revenue per day in June for Macao was only 1% lower than last October, the best month of 2013! This is really worth noting!

In terms of our own performance, we were impacted by low hold in the premium mass segment — we estimate that factor alone contributed about US\$32 million negative impact on our revenue for the quarter. Clearly we have experienced very strong growth in premium mass, and as the segment becomes a greater proportion of our non-rolling table win, the volatility in hold percentage naturally becomes more of a factor, especially over a 3 month period.

Now a quick comment on business mix within non-rolling: as most of you will appreciate, we have a dominant position in the core mass segment, given the sheer scale and breadth of our gaming and non-gaming capacity and product. Q2 is typically a bit slower in terms of the base mass business and the non-gaming segments. But in the second half, with the summer holiday months, and then the seasonally strong October and December months, the full extent of our competitive advantage in the mass business becomes much more pronounced.

I highlighted in the Q1 call our strategy of fully utilizing our room inventory for our high value mass gaming customers. We continue to execute very successfully on this strategy — our database continues to grow rapidly, our revenue per room night remains stable despite a rapid increase in room usage, and we continue to build customer loyalty. This is clearly evident in the continued success of the mass business in Sands Cotai Central.

I now want to make a few comments on margin. Sands China enjoys industry leading operating margins: this quarter we achieved 34% margin, up almost 200 basis points against prior year. There are many factors contributing to our superior profitability versus the competition: business mix, operating efficiency, and the ability of our properties to attract an outsized share of Macao visitation. We have built a portfolio of properties that position us as destination of choice for virtually every type of visitor coming to Macao.

With that being said, there are a number of factors affecting the margin for the quarter: firstly, there is the accrual for the 14th month bonus for our employees which totaled US\$29 million in the quarter; secondly, there is the impact from low non-rolling hold in premium mass; and thirdly, the business mix was somewhat less favourable to margin. Mr. Robert Goldstein can elaborate on these drivers in more detail, but let me emphasise one point: we are committed to judiciously reinvesting in our business in Macao — this includes upgrading our physical product and nurturing and retaining our employees. We also have every intention of continuing to promote local talent in Macao.

In business there is strategy, and there are tactics. The core of our success today derives from having the right strategy from the outset. Today everyone likes to talk about Macao's diversification from pure gaming, whereas we are actually delivering on all aspects of diversification. We are the creator of the integrated resort — and therefore we are the first and only true presenter of the integrated resort business model.

Let me highlight three truly unique differentiators — first, the scale of our hotel room inventory, covering every price point and every customer segment; second, our retail mall portfolio, which with completion of The Parisian Macao, will encompass four distinctly positioned but complementary retail shopping experiences, all under one roof; third, our unique and ambitious events and entertainment strategy, fully utilizing our advantage in having multiple performance venues, including the Cotai Arena. Again like so much of what we do, we have been pioneers in entertainment, and we now have a track record in bringing world class events to Macao. I don't believe any of these unique competitive advantages can be matched by our competition even after the completion of the next wave of developments.

Let me end my opening remarks on Macao by looking back and looking forward. I was in Macao in May to join the celebrations of the 10th anniversary of the opening of Sands Macao — that year we opened, 2004, the mass table and slot revenues in the entire Macao market were less than US\$1.5 billion. In 2007, the year we opened The Venetian Macao, mass market revenues were US\$3.4 billion. In 2012, the year we opened Sands Cotai Central, mass revenues were US\$11.7 billion. The run rate for past 12 months has reached US\$17.5 billion. While there have been, and will continue to be, cyclical bumps along this path of secular growth, I have every confidence in our ability to continue to grow. We have a still underpenetrated market, we have improving transport infrastructure, and we — Las Vegas Sands and Sands China — have a uniquely differentiated portfolio of properties and product offering in Macao.

So that completes my opening remarks on Macao operations.

Over the last ten quarters through June 30, 2014, we have returned US\$8.3 billion to our shareholders through dividends and stock repurchases — including over US\$6.7 billion to Las Vegas Sands shareholders and over US\$1.5 billion to the non-LVS shareholders of Sands China.

In addition to raising the LVS recurring dividend, we increased the Sands China Ltd. interim dividend for 2014 by 30% to HK\$0.87 per share. SCL also paid a special dividend of HK\$0.77 in February of 2014. We have every intention of increasing the dividends at LVS and SCL in the years ahead, as our business and cash flows continue to grow.

Please see below further highlights from the Questions and Answers session of the Earnings Call:

In response to a question concerning the progress of The Parisian Macao, the company commented that the construction has stopped pending receipt of certain approvals from the Macao government that we hope to obtain shortly. We are positioning ourselves to ensure that we will have the ability to resume full activity quickly once the necessary approvals have been received. At this time, no plans have changed and we still envisage opening by the end of 2015.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond the Company's control, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, general economic conditions, competition, new ventures, substantial leverage and debt service, government regulation, legalization of gaming, interest rates, future terrorist acts, influenza, insurance, gaming promoters, risks relating to our gaming subconcession, infrastructure in Macao and other factors detailed in our Company's prospectus dated November 16, 2009. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors and readers are advised not to place undue reliance on the Quarterly Financial Results, the Earnings Call and the Chart Deck and to exercise caution in dealing in securities in our Company.

By Order of the Board
SANDS CHINA LTD.
David Alec Andrew Fleming
Company Secretary

Macao, July 17, 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Edward Matthew Tracy
Toh Hup Hock

Non-Executive Directors:

Sheldon Gary Adelson
Michael Alan Leven (*David Alec Andrew Fleming as his alternate*)
Charles Daniel Forman
Robert Glen Goldstein

Independent Non-Executive Directors:

Iain Ferguson Bruce
Chiang Yun
David Muir Turnbull
Victor Patrick Hoog Antink
Steven Zygmunt Strasser

This announcement is prepared in English and Chinese. In case of inconsistency, please refer to the English version as it shall prevail.