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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

VOLUNTARY ANNOUNCEMENT ENTRY INTO A WAIVER AND AMENDMENT REQUEST LETTER TO THE FACILITY AGREEMENT

Reference is made to the announcement of Sands China Ltd. (the “**Company**”) dated November 20, 2018 in which it was stated that on November 20, 2018, the Company entered into a Facility Agreement (the “**Facility Agreement**”) with the arrangers and lenders named therein and from time to time party thereto and Bank of China Limited, Macau Branch, as agent for the lenders (the “**Agent**”). The Facility Agreement provides for a US\$2.0 billion revolving unsecured credit facility (the “**Revolving Facility**”) that is available until July 31, 2023. The Company may draw loans under the Revolving Facility from time to time, which may consist of general revolving loans (consisting of a United States dollar component and a Hong Kong dollar component) or loans drawn under a swing-line loan sub-facility (denominated in either United States dollars or Hong Kong dollars), in each case, for general corporate purposes and working capital requirements of the Company and its subsidiaries.

On March 27, 2020, the Company entered into a waiver and amendment request letter (the “**Waiver Letter**”) with respect to certain provisions of the Facility Agreement (as amended, restated, amended and restated, supplemented and otherwise modified prior to the effectiveness of the Waiver Letter) with the Agent (for its own and on behalf of the arrangers and lenders from time to time party thereto).

Pursuant to the Waiver Letter, the Agent and the lenders party to the Facility Agreement agreed to (a) waive the requirements for the Company to ensure (i) that the Consolidated Leverage Ratio (as defined in the Facility Agreement) as at the last day of any financial quarter does not exceed 4.00 to 1.00 and (ii) that the Consolidated Interest Coverage Ratio (as defined in the Facility Agreement) as at the last day of any financial quarter is greater than 2.50 to 1.00, in each case, for any fiscal period ending during the period beginning on, and including, January 1, 2020 and ending on, and including, July 1, 2021 (the “**Relevant Period**”) (other than with respect to the financial year ended on December 31, 2019); (b) waive any default that may arise as a result of any breach of the requirements described in (a) above during the Relevant Period (other than with respect to the financial year ended on December 31, 2019); and (c) extend the period of time during which the Company may supply the Agent with (i) its audited consolidated financial statements for the

financial year ended on December 31, 2019, to April 30, 2020; and (ii) its audited consolidated financial statements for the financial year ended on December 31, 2020, to April 30, 2021. Pursuant to the Waiver Letter, the Company agreed to pay a customary fee to the lenders.

By order of the Board
SANDS CHINA LTD.
Dylan James Williams
Company Secretary

Macao, March 27, 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Sheldon Gary Adelson
Wong Ying Wai

Non-Executive Directors:

Robert Glen Goldstein
Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun
Victor Patrick Hoog Antink
Steven Zygmunt Strasser
Kenneth Patrick Chung

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